



OPCC

Office of the Police &
Crime Commissioner
for Gloucestershire

AUTHOR: Jane Heppel

SPONSOR: DCC Jon Stratford

DECISION NUMBER: **02/2022**
(to be completed on approval)

SUBMITTED TO: Chris Nelson, Police & Crime Commissioner for Gloucestershire

SUBJECT: Treasury Management Strategy 2022/23

EXECUTIVE SUMMARY: The outline budget for capital was approved by the Police and Crime Panel on 4th February. This paper proposes the Treasury Management Strategy that sits alongside the capital programme and is required to be approved prior to the start of the financial year.

RECOMMENDATION: To approve the Treasury Management Strategy for 2022/23.

OUTCOME/APPROVAL BY:

Recommendation approved with an additional recommendation to reconsider the inclusion of PFI and sale and leaseback as a source of funding for 2023/24.

Signature:

Date: 22.03.22

Police and Crime Commissioner for Gloucestershire

<p>Is this a decision of significant public interest?</p> <p><i>This includes a decision with any impact on the community, expenditure in excess of £50,000, or any decision that would be of obvious interest to the media or the general public</i></p>	<p>tbc</p>
<p>Is there a Part Two form?</p> <p><i>This section should only include information that, if published:</i></p> <ul style="list-style-type: none"> <i>a) would, in the view of the chief officer of the police, be against the interests of national security;</i> <i>b) might, in the view of the chief officer of police, jeopardise the safety of any person;</i> <i>c) might, in the view of the chief officer of police, prejudice the prevention or detection of crime, the apprehension or prosecution of offenders, or the administration of justice;</i> <i>or</i> <i>d) is prohibited by any enactment.</i> <i>e) breaches commercial sensitivity</i> 	

ORIGINATOR CHECKLIST (MUST BE COMPLETED)	Comments including who has approved the report if applicable
Has legal advice been sought on this submission if required?	N/A
Has the Chief Finance Officer been consulted, if required?	Yes
Have equality, diversity and human rights implications been considered, as appropriate?	N/A
Has consultation been undertaken with people or agencies likely to be affected by the recommendation?	N/A
Has communications advice been sought on areas of likely media, community, staff or partner interest and how they might be managed?	Yes
Have all relevant implications and risks been considered?	Yes

PART ONE – For publication

1. Treasury Management Strategy

The Police and Crime Panel approved the overall budget for 2022/23 on 4th February and this report seeks approval for the Treasury Management Strategy that funds the capital programme approved in that report and also supports everyday cashflow management for the Constabulary and OPCC.

The monies of the OPCC and Constabulary are pooled for cashflow management purposes alongside the monies for Police Pensions. It is the annual income to support Police Pensions that arrives in July each year which impacts the overall shape of lending and borrowing across the year. The steady underlying element of the cash in hand and available to invest comes from the net position of balances on reserves and in short and long term liabilities. Cash balances reduce in year due to capital investment.

Recommendation for PCC Governance board

To approve the Treasury Management Strategy for 2022/23 .

SPONSORING BOARD MEMBER APPROVAL

Name: Jon Stratford

Job title: Deputy Chief Constable



Signature:

Date: 14 March 2022

CHIEF EXECUTIVE APPROVAL

I am satisfied that relevant advice has been taken into account in the preparation of the report and that this is an appropriate request to be submitted to the PCC.



Signature: pp

Date: 18 March 2022