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**Originator: Peter Skelton,
Chief Finance Officer**

Decision number: D14-2018

Submitted to: Martin Surl, Police & Crime Commissioner for Gloucestershire

Subject: Prudential Indicators and Treasury Management Strategy – 2018/19 to 2020/21

Executive summary:

PCCs are required to have regard to the Prudential Code and the Treasury Management Code of Practice when carrying out their duties. The Prudential Indicators and the Treasury Management Strategy for the period from 2018/19 to 2020/21 have been submitted for approval. The strategy for 2018/19 is similar to the previous year's strategy.

It has been agreed that an in depth review of the treasury management strategy and prudential indicators will be carried out during the year, with the treasury management advisors, which will look to diversify the investment strategy into more secure and high yielding asset classes.

Recommendation:

To approve the Prudential Indicators and the Treasury Management Strategy set out in the attached report.

To note that a review will be carried out during the year, with the treasury management consultants.

Outcome/approval by:

Signature:

Date: 24 April 2018

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<p>Public access to information</p> <p><i>Information in this form and associated reports is subject to the Freedom of Information Act 2000 and the Elected Local Policing Bodies (Specified Information) Order 2011. Where it has been indicated that this is a decision of significant public interest, all of this form except Part Two will be made available on the website of the OPCC.</i></p> <p><i>Any information that should not be automatically available on request should not be included in Part One but instead on a separate Part Two form.</i></p>	
<p>Is this a decision of significant public interest?</p> <p><i>This includes a decision with any impact on the community, expenditure in excess of £50,000, or any decision that would be of obvious interest to the media or the general public</i></p>	<p>Yes. Borrowings are currently £8.85m and the average level of daily investment in 2017/18 was £35m.</p>
<p>Is there a Part Two form?</p> <p><i>This section should only include information that, if published:</i></p> <ul style="list-style-type: none"> <i>a) would, in the view of the chief officer of the police, be against the interests of national security;</i> <i>b) might, in the view of the chief officer of police, jeopardise the safety of any person;</i> <i>c) might, in the view of the chief officer of police, prejudice the prevention or detection of crime, the apprehension or prosecution of offenders, or the administration of justice; or</i> <i>d) is prohibited by any enactment.</i> <i>e) breaches commercial sensitivity</i> 	<p>No</p>

Originator checklist (must be completed)	Comments including who has approved the report if applicable
Has legal advice been sought on this submission if required?	No N/A
Has the Chief Finance Officer been consulted, if required?	Yes. Prepared the report
Have equality, diversity and human rights implications been considered, as appropriate?	No N/A

[Title of Decision Paper]

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How is the recommendation consistent with the objectives of the Police and Crime Plan?	There is a legal requirement for the PCC to comply with the Prudential Code and with guidance from the Secretary of State on investment practice.
Has consultation been undertaken with people or agencies likely to be affected by the recommendation?	No N/A
Has communications advice been sought on areas of likely media, community, staff or partner interest and how they might be managed?	No N/A
Have all relevant implications and risks been considered?	Yes

Part One – For publication

- 1. Purpose of the report – as per attached report**
- 2. Background - as per attached report**
- 3. Recommendations:**
 - To approve the Prudential Indicators and the Treasury Management Strategy set out in the attached report.
 - To note that a review will be carried out during the year.
- 4. Financial and resource implications**

The projected ratio of financing costs to net revenue stream is shown in the attached report. For 2018/19 this is 0.48%.
- 5. Risk assessment**

The attached strategy ensures that capital investment plans are affordable, prudent and sustainable, and that treasury management decisions are based on the priority for investments being security and liquidity, rather than yield.
- 6. Equality & Diversity impact assessment**

N/A
- 7. Environmental impact assessment**

N/A
- 8. Consultation**

N/A
- 9. Discussed with Communications & Engagement**

N/A
- 10. Conclusion**

That the attached report is approved.

Originator approval

Name: Peter Skelton

Job title: PCC's Chief Finance Officer

Signature: Peter Skelton

Date: 19/04/18

Chief Executive approval

I am satisfied that relevant advice has been taken into account in the preparation of the report and that this is an appropriate request to be submitted to the PCC.

Signature: 

Date: 19 April 2018