



Request for decision: D17-2016

Subject matter: Cirencester

Executive summary:

Enquiries had previously been made by BNP Paribas with agents for HMCTS, concerning the possible acquisition of the former courthouse in Cirencester in order for the Police & Crime Commissioner to secure the whole site and enhance its value should it be decided at some date in the future to redevelop the adjoining police station.

An offer has been made to HMCTS of £450,000 plus a share in any profit in respect of the site if it were sold to a developer.

Recommendations (with reasons for that recommendation)

To agree the Heads of Terms for the purchase of Cirencester Magistrates Court on the advice of the Chief Executive.

To agree to proceed with the purchase.

Police and Crime Commissioner

The above requests have my approval.

Signed:

Date: 30 June 2016