



**OPCC**

Office of the Police &  
Crime Commissioner  
for Gloucestershire

# **Gloucestershire Police & Crime Commissioner and Group**

## **Summary Accounts 2023/24**

**Audited**

# Financial Summary 2023/24

This is a summary of the Statement of Accounts of the Police & Crime Commissioner (PCC) and Group, which has been produced to provide clearer information and aid understanding. The full Statement of Accounts is available on the PCC's website at [www.gloucestershire-pcc.gov.uk](http://www.gloucestershire-pcc.gov.uk)

Some modifications have been made to the figures contained in the full Statement of Accounts to aid clarification. Pension liabilities have been excluded from the Balance Sheet as these liabilities will be met from government funding and future pension contributions. On the Income and Expenditure Account capital adjustments and pension adjustments (IAS19) have been consolidated to simplify the statements.

Actual net expenditure for the year was £165.5m, funded by General Grant and contributions (£72.7m), Pension Grant (£21.9m) and Council Tax (£70.9m).

## **Certification and Audit**

The accounts were approved by the PCC Chief Finance Officer on 24 January 2025.

**To obtain the information included in this document in another language, large print or on audio tape please contact the PCC on 01452 754348 or E-mail: [pcc@gloucestershire.police.uk](mailto:pcc@gloucestershire.police.uk)**

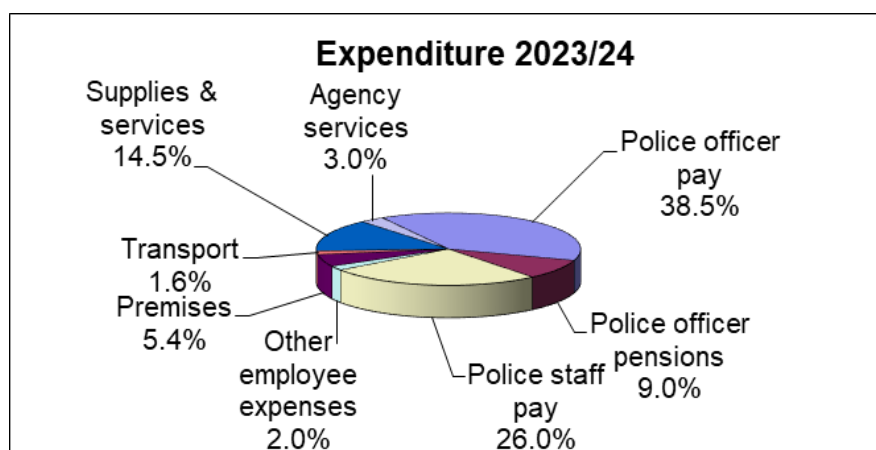
**If you have any ideas or suggestions about how the information provided in these summary Accounts can be improved please let us know. Please send your comments to the Finance department at [Finance.HQ@gloucestershire.police.uk](mailto:Finance.HQ@gloucestershire.police.uk) or at County Police HQ, No.1 Waterwells, Waterwells Drive, Quedgeley, Gloucester, GL2 2AN.**

# Income and Expenditure

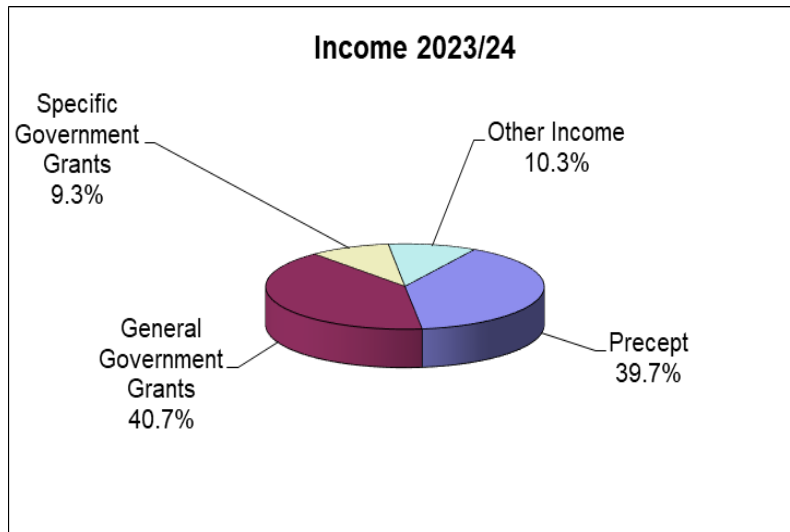
The cost of policing in Gloucestershire for the year to 31<sup>st</sup> March 2024 is shown below:

	Last Year £000	This Year £000
Police officer pay	63,209	68,586
Staff pay	41,618	46,458
Police pensions	14,577	16,013
FRS17 pension costs	4,300	-26,550
Other employee expenses	1,596	3,506
Premises	7,290	9,683
Transport	2,467	2,864
Supplies and services	20,670	25,930
Agency services	4,637	5,348
Depreciation	5,109	4,635
Revaluation losses	10,655	3,851
<b>Gross Operating Expenditure</b>	<b>176,128</b>	<b>160,324</b>
Specific grants	-11,739	-16,693
Income from fees and charges	-14,098	-18,304
Revaluation gains	0	0
<b>Net Cost of Service</b>	<b>150,291</b>	<b>125,327</b>
Capital and interest charges	-10,052	-3,127
Interest received	-286	-811
IAS19 adjustments	-4,300	26,550
Contribution to Pension Fund account	20,281	21,906
Transfers to/from (+/-) reserves	4,584	-4,298
<b>Total cost to be funded</b>	<b>160,519</b>	<b>165,547</b>

The analysis of Gross Operating Expenditure (excluding capital and IAS 19 adjustments) is:



The services provided by the PCC were funded as follows:



**General Government Grants £72.7m**

Police Revenue Grant, Council Tax Support Grant, Pensions legacy grant, Tax income guarantee & allocation of ex-DCLG formula funding

**Specific Government Grants £16.7m**

These now account for 19% of government funding

**Precept £70.9m**

The Band D Council Tax was £295.08 per dwelling (£280.08 in 2022/23)

**Other Income £18.3m**

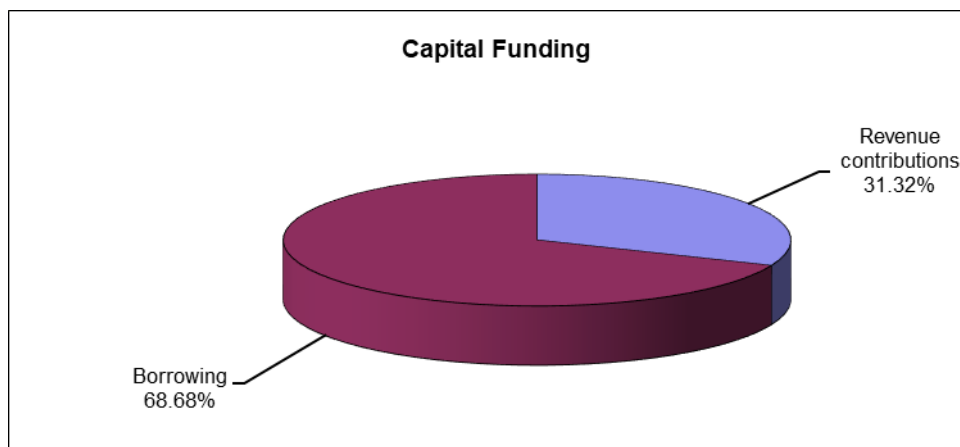
## Capital Expenditure and Funding

Amounts spent on purchasing, upgrading and improving assets, and how this spending was financed.

During the year the PCC spent £6.08m on capital expenditure, on the following assets:

	<b>2024</b>
	<b>£000</b>
Vehicle replacement	2,592
IT systems	2,669
Equipment	155
Buildings	664
<b>Total expenditure</b>	<b><u>6,080</u></b>

This expenditure was financed by:



# Balance Sheet

What the PCC owns (ASSETS) and what he owes (LIABILITIES)

	2023 £000	2024 £000
<b>Long term assets</b>		
Land & buildings	59,913	61,185
Vehicles, equipment & software	9,820	11,656
<b>Total long term assets</b>	<b>69,733</b>	<b>72,841</b>
<b>Current assets</b>		
Cash & short term investments	17,987	13,746
Debtors & other current assets	21,123	23,125
<b>Total assets</b>	<b>108,842</b>	<b>109,712</b>
<b>Less: Liabilities</b>		
Short term creditors	-17,934	-18,646
Borrowing	-16,158	-20,487
PFI finance lease	-15,365	-14,669
Provisions	0	-353
<b>Total liabilities</b>	<b>-49,457</b>	<b>-54,155</b>
<b>Total assets less liabilities</b>	<b>59,385</b>	<b>55,557</b>

**The PCC's net worth is £55.6 million.**

**This is represented by:**

	2023 £000	2024 £000
Capital reserves	31,724	32,574
General reserve	5,596	5,835
Specific reserves	22,065	17,148
<b>Total worth</b>	<b>59,385</b>	<b>55,557</b>

The specific reserves are detailed in the Statement of Accounts which is published on the PCC's website.

The Balance Sheet in the published Accounts includes pension liabilities of £1.072billion. This reduces the net worth of the PCC from net assets of £56m, to net liabilities of £1.016billion (negative worth). This liability will be met from future pension contributions and government funding.